

A RESOLUTION ADOPTING AND DECLARING THE 2025 TAX BUDGET AND
DECLARING AN EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF AVON LAKE,
STATE OF OHIO:

Section No. 1: That Council of the City of Avon Lake hereby adopts the 2024 requirements of several City funds as the 2025 Tax Budget and submitting it to the Lorain County Budget Commission, as required by State Law and shown on Exhibit A, which is attached hereto and made a part hereof.

Section No. 2: That the Director of Finance of the City of Avon Lake is directed to submit this Resolution to the Auditor of Lorain County.

Section No. 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section No. 4: That this Resolution is hereby declared to be an emergency measure, the emergency being the immediate necessity of adopting and declaring the 2025 Tax Budget and submitting it to the Lorain County Budget Commission. Therefore, this Resolution shall be in full force and effect from and immediately after its passage and approval by the Mayor.

PASSED: 7/08/2024

/s/ Martin E. O'Donnell
President of Council

POSTED: 7/12/2024

APPROVED: 7/09/2024

ATTEST: /s/ Valeria E. Rosmarin
Clerk of Council

/s/ Mark A. Spatzel
Mayor

CITIES TAX YEAR 2025 ANNUAL BUDGET OF ESTIMATED REVENUES and EXPENDITURES

Date: July 8, 2024

Per Ohio Revised Code Section 5705.281 The Budget Commission of Lorain County, Ohio requests the following information to be completed and returned to the Lorain County Auditors Office, by July 19th in order to perform its duties.

AVON LAKE CITY

FUND	ESTIMATED UNENCUMBERED BALANCE January 1, 2025	ESTIMATED REAL ESTATE TAXES	ESTIMATED LOCAL GOVERNMENT ALLOCATION 2025	OTHER SOURCES	TOTAL	ESTIMATED EXPENDITURES	OVER/UNDER REVENUE
General Fund	\$ 1,004,854.10	\$ 6,914,979.00	\$ 533,822.00	\$ 15,267,461.00	\$ 23,721,116.10	\$ 21,342,912.00	\$ 2,378,204.10
TIF Fund	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Special Revenue Funds	\$ 9,397,703.32	\$ 3,248,712.00		\$ 24,643,620.00	\$ 37,290,035.32	\$ 28,591,989.71	\$ 8,698,045.61
Debt Service Funds	\$ 2,212,456.76	\$ 329,985.00		\$ 2,435,000.00	\$ 4,977,441.76	\$ 2,182,851.00	\$ 2,794,590.76
Capital Project Funds	\$ 6,377,015.00	\$ -		\$ 3,801,020.00	\$ 10,178,035.00	\$ 5,669,000.00	\$ 4,509,035.00
Special Assessment Fund	\$ 1,273,885.66	\$ -		\$ 107,500.00	\$ 1,381,385.66	\$ 107,500.00	\$ 1,273,885.66
Enterprise Funds	\$ 30,917,756.28	\$ -		\$ 59,549,000.00	\$ 90,466,756.28	\$ 59,174,000.00	\$ 31,292,756.28
Internal Service Funds	\$ 12,435.94	\$ -		\$ 1,000.00	\$ 13,435.94	\$ 1,000.00	\$ 12,435.94
Trust and Custodial Fund	\$ 70,264.81	\$ -		\$ 25,000.00	\$ 95,264.81	\$ 33,000.00	\$ 62,264.81
	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 51,266,371.87	\$ 10,493,676.00	\$ 533,822.00	\$ 105,829,601.00	\$ 168,123,470.87	\$ 117,102,252.71	\$ 51,021,218.16

AVON LAKE CITY - FINANCE DIRECTOR

***SUBJECT TO FURTHER REVIEW BY
BUDGET COMMISSION

SIGNATURE AND TITLE:

Edward A. Widman, Finance Director