INTRODUCED BY: Mr. Arnold

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER A CRA TAX INCENTIVE AGREEMENT WITH JESS LAKE COMPANY LLC WITHIN THE COMMUNITY REINVESTMENT AREA, REPEALING ORDINANCE NO. 21-97, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON LAKE, STATE OF OHIO:

Section No. 1: That the Mayor of the City of Avon Lake be, and he is hereby authorized and directed to enter a CRA Tax Incentive Agreement with JESS Lake Company LLC, to assist with the construction of a 1,200 to 2,500 square foot addition to the existing school at 430 Avon Belden Road, which is within a designated Community Reinvestment Area. A copy of the CRA Tax Incentive Agreement is attached hereto as "Exhibit A".

<u>Section No. 2:</u> That the Mayor be and is hereby authorized to execute said Agreement and to take such action and to execute such other documents and amendments thereto as may be necessary and as are approved by the Law Director.

Section No. 3: That Ordinance No. 21-97 is hereby repealed.

Section No. 4: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code \$121.22.

<u>Section No. 4:</u> That this Ordinance is hereby declared to be an emergency measure, in order that JESS Lake Company LLC may begin construction activities as soon as possible to further the economic development of Avon Lake and bring new jobs to the City, thus for the public welfare. Therefore, this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

1 st reading: 12/12/2022 2 nd reading: 3 rd reading:	
PASSED: 12/19/2022	/s/ Martin E. O'Donnell
	President of Council
POSTED: 12/23/2022	APPROVED: 12/20/2022
ATTEST: /s/Valerie E. Rosmarin	/s/ Gregory J. Zilka
Clerk of Council	Mayor